

**RURAL MUNICIPALITY OF LIPTON NO. 217**  
Financial Statements  
December 31, 2016

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## INDEPENDENT AUDITORS' REPORT

To the Reeve and Councillors  
Rural Municipality of Lipton No. 217

We have audited the accompanying financial statements of the **RURAL MUNICIPALITY OF LIPTON NO. 217**, which comprise the statement of financial position as at December 31, 2016 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian public sector accounting standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **RURAL MUNICIPALITY OF LIPTON NO. 217** as at December 31, 2016 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
March 10, 2017

**RURAL MUNICIPALITY OF LIPTON NO. 217****Statement of Financial Position**As at December 31, 2016

Statement 1

	2016	2015
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash & Temporary Investments (Note 2)	\$ 756,497	\$ 507,548
Taxes Receivable - Municipal (Note 3)	75,204	53,725
Other Accounts Receivable (Note 4)	97,302	468,729
Land for Resale (Note 5)	214	214
SARM (Note 6)	58,611	56,461
Other Investments (Note 7)	4,100	4,100
<b>Total Financial Assets</b>	<b>991,928</b>	<b>1,090,777</b>
<b>LIABILITIES</b>		
Bank Indebtedness	-	-
Accounts Payable (Note 8)	4,292	81,035
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Other Liabilities	-	-
Long-Term Debt (Note 9)	51,103	117,460
Lease Obligations	-	-
<b>Total Liabilities</b>	<b>55,395</b>	<b>198,495</b>
<b>NET FINANCIAL ASSETS</b>	<b>936,533</b>	<b>892,282</b>
Tangible Capital Assets (Schedules 6, 7)	3,222,128	2,971,092
Prepayment and Deferred Charges	1,369	903
Stock and Supplies	67,042	88,797
Other	-	-
<b>Total Non-Financial Assets</b>	<b>3,290,539</b>	<b>3,060,792</b>
<b>Accumulated Surplus (Deficit) (Schedule 8)</b>	<b>\$ 4,227,072</b>	<b>\$ 3,953,074</b>

The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF LIPTON NO. 217****Statement of Operations**  
**For the year ended December 31, 2016**

Statement 2

**Revenues**

		2016 Budget	2016	2015
Taxes and Other Unconditional Revenue	(Schedule 1)	\$ 1,217,840	\$ 1,213,749	\$ 1,105,172
Fees and Charges	(Schedule 4, 5)	35,100	34,296	73,845
Conditional Grants	(Schedule 4, 5)	40,180	137,004	632,852
Tangible Capital Assets Sales - Gain	(Schedule 4, 5)	-	(2,503)	-
Land Sales - Gain	(Schedule 4, 5)	-	-	-
Investment Income and Commissions	(Schedule 4, 5)	21,900	26,585	29,208
Other Revenues	(Schedule 4, 5)	-	-	1,107
<b>Total Revenues</b>		<b>1,315,020</b>	<b>1,409,131</b>	<b>1,842,184</b>

**Expenses**

General Government Services	(Schedule 3)	167,000	156,760	180,069
Protective Services	(Schedule 3)	33,590	31,676	30,522
Transportation Services	(Schedule 3)	994,080	935,328	1,601,480
Environmental and Public Health Services	(Schedule 3)	37,440	26,760	40,781
Planning and Development Services	(Schedule 3)	1,000	1,148	701
Recreation and Cultural Services	(Schedule 3)	8,100	8,138	8,053
Utility Services	(Schedule 3)	-	-	2,340
<b>Total Expenses</b>		<b>1,241,210</b>	<b>1,159,810</b>	<b>1,863,946</b>

<b>Surplus (Deficit) before Other Capital Contributions</b>	<b>73,810</b>	<b>249,321</b>	<b>(21,762)</b>
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Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	24,000	24,677	24,083
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<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>97,810</b>	<b>273,998</b>	<b>2,321</b>
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<b>Accumulated Surplus (Deficit), Beginning of Year</b>	<b>3,953,074</b>	<b>3,953,074</b>	<b>3,950,753</b>
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<b>Accumulated Surplus (Deficit), End of Year</b>	<b>\$ 4,050,884</b>	<b>\$ 4,227,072</b>	<b>\$ 3,953,074</b>
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The accompanying notes form an integral part of these financial statements.

**RURAL MUNICIPALITY OF LIPTON NO. 217**  
**Statement of Changes in Net Financial Assets**  
For the year ended December 31, 2016

Statement 3

	2016 Budget	2016	2015
<b>Surplus (Deficit)</b>	\$ 97,810	\$ 273,998	\$ 2,321
(Acquisition) of tangible capital assets	(50,000)	(427,698)	(193,974)
Amortization of tangible capital assets	-	171,557	176,586
Proceeds of disposal of tangible capital assets	-	2,602	-
Loss (gain) on disposal of tangible capital assets	-	2,503	-
<b>Surplus (Deficit) of capital expenses over expenditures</b>	<b>(50,000)</b>	<b>(251,036)</b>	<b>(17,388)</b>
(Acquisition) of supplies inventories	-	-	(52,706)
(Acquisition) of prepaid expense	-	(466)	-
Consumption of supplies inventory	-	21,755	-
Use of prepaid expense	-	-	17,468
<b>Surplus (Deficit) of expenses of other non-financial over expenditures</b>	<b>-</b>	<b>21,289</b>	<b>(35,238)</b>
<b>Increase/Decrease in Net Financial Assets</b>	<b>47,810</b>	<b>44,251</b>	<b>(50,305)</b>
<b>Net Financial Assets - Beginning of Year</b>	<b>892,282</b>	<b>892,282</b>	<b>942,587</b>
<b>Net Financial Assets - End of Year</b>	<b>\$ 940,092</b>	<b>\$ 936,533</b>	<b>\$ 892,282</b>

The accompanying notes form an integral part of these financial statements.

# RURAL MUNICIPALITY OF LIPTON NO. 217

## Statement of Cash Flows For the year ended December 31, 2016

Statement 4

	2016	2015
<b>Cash provided by (used for) the following activities</b>		
<b>Operating:</b>		
Surplus (Deficit)	\$ 273,998	\$ 2,321
Amortization	171,557	176,586
Loss (gain) on disposal of tangible capital assets	2,503	-
	448,058	178,907
<b>Changes in assets / liabilities</b>		
Taxes Receivable - Municipal	(21,479)	(5,074)
Other Receivables	371,427	(82,908)
Land for Resale	-	-
Other Financial Assets	-	(358)
Accounts and Accrued Liabilities Payable	(76,743)	46,343
Deposits	-	-
Deferred Revenues	-	-
Other Liabilities	-	-
Stock and Supplies for Use	21,755	(52,706)
Prepayments and Deferred Charges	(466)	17,468
Other	-	-
<b>Net cash from (used for) operations</b>	<b>742,552</b>	<b>101,672</b>
<b>Capital:</b>		
Acquisition of Capital Assets	(427,698)	(193,974)
Proceeds from the Disposal of Capital Assets	2,602	-
Other Capital	-	-
<b>Net cash from (used for) capital</b>	<b>(425,096)</b>	<b>(193,974)</b>
<b>Investing:</b>		
SARM Investments	(2,150)	370
Other Investments	-	-
<b>Net cash from (used for) investing</b>	<b>(2,150)</b>	<b>370</b>
<b>Financing:</b>		
Long-Term Debt Issued	-	-
Long-Term Debt Repaid	(66,357)	(79,396)
Other Financing	-	-
<b>Net cash from (used for) financing</b>	<b>(66,357)</b>	<b>(79,396)</b>
<b>Increase (Decrease) in cash resources</b>	<b>248,949</b>	<b>(171,328)</b>
<b>Cash and Investments - Beginning of Year</b>	<b>507,548</b>	<b>678,876</b>
<b>Cash and Investments - End of Year</b>	<b>\$ 756,497</b>	<b>\$ 507,548</b>

The accompanying notes form an integral part of these financial statements.

## **RURAL MUNICIPALITY OF LIPTON NO. 217**

### **Notes to the Financial Statements** **For the year ended December 31, 2016**

#### **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The consolidated financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council.

Significant aspects of the accounting policies are as follows:

##### **Basis of Accounting:**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

##### **(a) Reporting Entity:**

The financial statement consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

##### **(b) Collection of Funds for Other Authorities:**

Collection of funds by the municipality for the school board and municipal hall are collected and remitted in accordance with relevant legislation. The amounts uncollected are disclosed in Note 3.

##### **(c) Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return.

Government transfers are recognized as either expenses or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

##### **(d) Deferred Revenue:**

Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

## **RURAL MUNICIPALITY OF LIPTON NO. 217**

### **Notes to the Financial Statements** **For the year ended December 31, 2016**

**(e) Net-Financial Assets:**

Net-Financial Assets at the end of an accounting period are the net amounts of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

**(f) Non-Financial Assets:**

Tangible capital and other Non-Financial Assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

**(g) Appropriated Reserves:**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

**(h) Property Tax Revenue:**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Taxation revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions from other taxing authorities operate as a flow through and are excluded from municipal revenue.

**(i) Investments:**

Portfolio investments are valued at cost, less any provision for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

The long term investments in the Saskatchewan Rural Municipalities - Self Insurance fund are accounted for on the modified equity basis.

**(j) Inventories:**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost and net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.



## RURAL MUNICIPALITY OF LIPTON NO. 217

Notes to the Financial Statements  
For the year ended December 31, 2016

### (k) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market values at the date of contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. No amortization is claimed on capital assets in the year of acquisition. The municipality's tangible capital asset useful lives are estimated as follows:

#### Assets

#### Useful Life

##### **General Assets**

Land	Indefinite
Land Improvements	5 to 20 years
Buildings	10 to 50 years
Vehicles & Equipment	
Vehicles	5 to 10 years
Machinery & Equipment	5 to 10 years

##### **Infrastructure Assets**

##### **Infrastructure Assets**

Road Network Assets	35 to 40 years
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**Government Contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Works of Art:** Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

**Capitalization of Interest:** The municipality capitalizes interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital lease are amortized on a straight line basis, over their estimated useful lives. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

### (l) Employee Benefit Plans:

Contributions to the municipality's defined benefit plans are expensed when contributions are due and payable. Under the defined benefit multiemployer plans, the municipality's obligations are limited to their contributions.

## **RURAL MUNICIPALITY OF LIPTON NO. 217**

### **Notes to the Financial Statements For the year ended December 31, 2016**

#### **(m) Measurement Uncertainty:**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The "Opening Assets Costs" of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

#### **(n) Basis of Segmentation / Segment Report:**

Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

**General Government:** The General Government segment provides for the administration of the municipality.

**Protective Services:** Protective Services is comprised of expenses for Police and Fire protection.

**Transportation Services:** The Transportation Services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

**Environmental and Public Health:** The Environmental segment provides waste disposal and other environmental services. The Public Health segment provides for items relating to public health services in the municipality.

**Planning and Development:** The Planning and Development segment provides for neighbourhood development and sustainability.

**Recreation and Culture:** The Recreation and Culture segment provides for community services through the provision of recreation and leisure services.

**Utility Services:** The Utility Services segment provides for delivery of water.

# **RURAL MUNICIPALITY OF LIPTON NO. 217**

Notes to the Financial Statements  
For the year ended December 31, 2016

## **2. Cash and Temporary Investments**

	<b>2016</b>	<b>2015</b>
Cash	\$ 756,497	\$ 507,548
<b>Total Cash and Temporary Investments</b>	<b>\$ 756,497</b>	<b>\$ 507,548</b>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of twelve months or less.

## **3. Taxes and Grants in Lieu Receivable**

	<b>2016</b>	<b>2015</b>
Municipal - Current	\$ 60,010	\$ 44,543
- Arrears	15,194	9,182
	75,204	53,725
- Less Allowance for Uncollectables	-	-
<b>Total Municipal Taxes Receivable</b>	<b>75,204</b>	<b>53,725</b>

School - Current	9,380	8,244
- Arrears	3,507	2,461
<b>Total School Taxes Receivable</b>	<b>12,887</b>	<b>10,705</b>

Other	9,028	7,837
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Total Taxes and Grants in Lieu Receivable	97,119	72,267
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Deduct taxes to be collected on behalf of other organizations	(21,915)	(18,542)
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<b>Total Taxes and Grants in Lieu Receivable</b>	<b>\$ 75,204</b>	<b>\$ 53,725</b>
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## **4. Other Accounts Receivable**

	<b>2016</b>	<b>2015</b>
Trade receivables	\$ 13,776	\$ 24,390
Provincial government	36,307	369,270
GST receivable	47,219	75,026
School tax overpayment	-	43
<b>Total Other Accounts Receivable</b>	<b>97,302</b>	<b>468,729</b>

Less Allowance for Uncollectables	-	-
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<b>Net Other Accounts Receivable</b>	<b>\$ 97,302</b>	<b>\$ 468,729</b>
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# RURAL MUNICIPALITY OF LIPTON NO. 217

## Notes to the Financial Statements

For the year ended December 31, 2016

### 5. Land for Resale

	2016	2015
Tax title property	\$ 214	\$ 214
Allowance for market value adjustment	-	-
Net Tax Title Property	214	214
Other land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-
<b>Total Land for Resale</b>	<b>\$ 214</b>	<b>\$ 214</b>

### 6. SARM Investments

	2016	2015
SARM Liability Insurance	\$ 52,469	\$ 50,659
SARM Property Insurance	6,142	5,802
<b>Total Long Term Investments</b>	<b>\$ 58,611</b>	<b>\$ 56,461</b>

The long term investments in the Saskatchewan Rural - Self Insurance Fund are accounted for on the modified equity basis.

### 7. Other Investments

	2016	2015
Lipton Co-op equity	\$ 100	\$ 100
Dysart Co-op equity	5,000	5,000
Cupar & District Nursing Home shares	1,000	1,000
Raymore Credit Union	2,114	1,062
Valuation allowance	(4,114)	(3,062)
<b>Total Long Term Investments</b>	<b>\$ 4,100</b>	<b>\$ 4,100</b>

### 8. Accounts Payable

	2016	2015
Trade payables	\$ 3,706	\$ 80,580
Accrued interest	130	327
Due to school division	172	-
Municipal Hail collections	168	-
Overpaid taxes	116	69
Other accounts payable	-	59
<b>Total Accounts Payable</b>	<b>\$ 4,292</b>	<b>\$ 81,035</b>

## RURAL MUNICIPALITY OF LIPTON NO. 217

### Notes to the Financial Statements For the year ended December 31, 2016

#### 9. Long-Term Debt

a) The debt limit of the municipality is \$845,473 (2015 - \$844,366). The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (*The Municipalities Act* section 161(1)).

b) Long Term Liability: Consists of a Royal Bank demand loan in the amount of \$51,103. This loan is repayable at \$5,747 per month including interest at 2.99%.

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Principal
2016	\$ -	\$ -	\$ -	\$ 66,357
2017	51,103	639	51,742	51,103
2018	-	-	-	-
2019	-	-	-	-
2020	-	-	-	-
2021	-	-	-	-
Thereafter	-	-	-	-
Balance	\$ 51,103	\$ 639	\$ 51,742	\$ 117,460

#### 10. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

#### 11. Fair Value

The fair value of the financial assets and liabilities approximates their carrying value due to their short term nature. The fair value of the municipality's long term debt approximates the carrying value as the terms and conditions are comparable to current market conditions, or they are due in a relatively short period of time.

#### 12. Interest Rate Risk

The rural municipality is not exposed to significant interest rate risk of its monetary current assets and current liabilities due to their short term maturity. The municipality is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rate and maturity date of the debt is disclosed in Note 9.

#### 13. Credit Risk

The municipality is exposed to credit risk on the accounts receivable. The municipality does not have significant exposure to any individual creditor.

#### 14. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2016 was \$16,391 (2015 - \$16,708). The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

**RURAL MUNICIPALITY OF LIPTON NO. 217**  
Schedule of Taxes and Other Unconditional Revenue  
For the year ended December 31, 2016

Schedule 1

	2016 Budget	2016	2015
<b>TAXES</b>			
General municipal tax levy	\$ 954,850	\$ 955,064	\$ 847,824
Abatements and adjustments	-	(672)	-
Discount on current year taxes	(39,500)	(44,619)	(39,111)
<b>Net Municipal Taxes</b>	<b>915,350</b>	<b>909,773</b>	<b>808,713</b>
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,550	4,005	2,873
Special tax levy	-	-	-
Other -	-	-	-
<b>Total Taxes</b>	<b>917,900</b>	<b>913,778</b>	<b>811,586</b>
<b>UNCONDITIONAL GRANTS</b>			
Equalization (Revenue Sharing)	299,740	299,744	293,384
Organized Hamlet	-	-	-
Other - CPR rail abandonment	-	-	-
<b>Total Unconditional Grants</b>	<b>299,740</b>	<b>299,744</b>	<b>293,384</b>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
SPMC - Municipal Share	-	-	-
SaskTel	200	227	202
Other -	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other -	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharges	-	-	-
SaskEnergy Surcharge	-	-	-
Other -	-	-	-
<b>Total Grants in Lieu of Taxes</b>	<b>200</b>	<b>227</b>	<b>202</b>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<b>\$ 1,217,840</b>	<b>\$ 1,213,749</b>	<b>\$ 1,105,172</b>

# RURAL MUNICIPALITY OF LIPTON NO. 217

Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2016

Schedule 2-1

	2016 Budget	2016	2015
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 250	\$ 5,075	\$ 2,566
- Sales of supplies	700	677	660
- Other - Licences and permits	400	690	870
Total Fees and Charges	1,350	6,442	4,096
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain	-	-	-
- Investment income and commissions	21,900	26,585	29,208
- Other - Allowance recoveries	-	-	1,107
Total Other Segmented Revenue	23,250	33,027	34,411
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>23,250</b>	<b>33,027</b>	<b>34,411</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Saskatchewan Heritage Foundation	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total General Government Services</b>	<b>\$ 23,250</b>	<b>\$ 33,027</b>	<b>\$ 34,411</b>

## PROTECTIVE SERVICES

### Operating

Other Segmented Revenue			
Fees and Charges			
- Other - Fire fees	\$ 5,000	\$ 1,050	\$ 950
Total Fees and Charges	5,000	1,050	950
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	5,000	1,050	950
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>5,000</b>	<b>1,050</b>	<b>950</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Protective Services</b>	<b>\$ 5,000</b>	<b>\$ 1,050</b>	<b>\$ 950</b>

**RURAL MUNICIPALITY OF LIPTON NO. 217**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2016

Schedule 2-2

	2016 Budget	2016	2015
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Custom work	\$ 3,000	\$ 1,340	\$ 1,810
- Sales of supplies	1,500	836	-
- Road maintenance agreements	20,500	21,077	62,834
- Frontage	-	-	-
- Other -	-	-	-
Total Fees and Charges	25,000	23,253	64,644
- Tangible capital asset sales - gain (loss)	-	(2,503)	-
- Other -	-	-	-
Total Other Segmented Revenue	25,000	20,750	64,644
Conditional Grants			
- Primary Weight Corridor	31,680	31,680	31,680
- Provincial Disaster Assistance	-	88,486	586,699
- Other -	-	-	-
Total Conditional Grants	31,680	120,166	618,379
<b>Total Operating</b>	<b>56,680</b>	<b>140,916</b>	<b>683,023</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	24,000	24,677	24,083
- Can/Sask Municipal Rural Infrastructure	-	-	-
- MEEP	-	-	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>24,000</b>	<b>24,677</b>	<b>24,083</b>
<b>Total Transportation Services</b>	<b>\$ 80,680</b>	<b>\$ 165,593</b>	<b>\$ 707,106</b>

**ENVIRONMENTAL AND PUBLIC HEALTH SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Waste and disposal fees	\$ -	\$ -	\$ -
- Other - Pest control supplies	1,500	1,301	1,564
Total Fees and Charges	1,500	1,301	1,564
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	1,500	1,301	1,564
Conditional Grants			
- Student Employment	-	-	-
- Provincial Government	8,500	16,838	14,473
- Other - Cemetery fees	-	-	-
Total Conditional Grants	8,500	16,838	14,473
<b>Total Operating</b>	<b>10,000</b>	<b>18,139</b>	<b>16,037</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Can/Sask Municipal Rural Infrastructure	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Environmental and Public Health Services</b>	<b>\$ 10,000</b>	<b>\$ 18,139</b>	<b>\$ 16,037</b>



**RURAL MUNICIPALITY OF LIPTON NO. 217**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2016

Schedule 2-3

	2016 Budget	2016	2015
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and development charges	\$ -	\$ -	\$ -
- Other - Land rent	2,250	2,250	2,591
Total Fees and Charges	2,250	2,250	2,591
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	2,250	2,250	2,591
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>2,250</b>	<b>2,250</b>	<b>2,591</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Planning and Development Services</b>	<b>\$ 2,250</b>	<b>\$ 2,250</b>	<b>\$ 2,591</b>

**RECREATION AND CULTURAL SERVICES**

<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Other - Recreation fees	\$ -	\$ -	\$ -
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Local Government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - Community Initiative Fund	-	-	-
<b>Total Capital</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Recreation and Cultural Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**RURAL MUNICIPALITY OF LIPTON NO. 217**  
Schedule of Operating and Capital Revenue by Function  
For the year ended December 31, 2016

Schedule 2-4

	2016 Budget	2016	2015
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
- Water	\$ -	\$ -	\$ -
- Sewer	-	-	-
- Other -	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other -	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other -	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
- Gas Tax	-	-	-
- Sask Water Corp.	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other -	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Utility Services</b>	\$ -	\$ -	\$ -

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 121,180</b>	<b>\$ 220,059</b>	<b>\$ 761,095</b>
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**SUMMARY**

Total Other Segmented Revenue	\$ 57,000	\$ 58,378	\$ 104,160
Total Conditional Grants	40,180	137,004	632,852
Total Capital Grants and Contributions	24,000	24,677	24,083

<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<b>\$ 121,180</b>	<b>\$ 220,059</b>	<b>\$ 761,095</b>
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# RURAL MUNICIPALITY OF LIPTON NO. 217

## Schedule of Total Expenses by Function

For the year ended December 31, 2016

Schedule 3-1

	2016 Budget	2016	2015
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 33,760	\$ 22,612	\$ 21,275
Wages and benefits	82,970	84,143	79,584
Professional/Contractual services	32,080	33,744	29,741
Utilities	6,370	6,002	6,278
Maintenance, materials, and supplies	9,320	4,941	5,507
Grants and contributions - operating	2,500	1,846	1,846
- capital	-	1,000	-
Amortization	-	1,292	1,292
Interest	-	-	-
Allowance for uncollectible	-	1,180	34,546
Other -	-	-	-

<b>Total General Government Services</b>	<b>\$ 167,000</b>	<b>\$ 156,760</b>	<b>\$ 180,069</b>
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## PROTECTIVE SERVICES

### Police Protection

Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	18,000	18,506	17,982
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	-	-	-
- capital	-	-	-
Other - Bylaw enforcement officer	-	-	-

### Fire Protection

Wages and benefits	-	-	-
Professional/Contractual services	11,590	9,170	8,540
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	4,000	4,000	4,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-

<b>Total Protective Services</b>	<b>\$ 33,590</b>	<b>\$ 31,676</b>	<b>\$ 30,522</b>
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## TRANSPORTATION SERVICES

Wages and benefits	\$ 177,350	\$ 156,252	\$ 169,110
Council remuneration and travel	14,440	7,177	12,366
Professional/Contractual services	417,910	227,044	179,477
Utilities	5,910	5,323	4,958
Maintenance, materials, and supplies	133,070	71,318	117,647
Gravel	241,800	258,965	213,028
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	170,265	175,294
Interest	2,600	2,403	5,270
Allowance for uncollectible	-	-	-
Other - Flood damages	-	36,307	724,330
Other - Crop damages	1,000	274	-

<b>Total Transportation Services</b>	<b>\$ 994,080</b>	<b>\$ 935,328</b>	<b>\$ 1,601,480</b>
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# RURAL MUNICIPALITY OF LIPTON NO. 217

## Schedule of Total Expenses by Function

For the year ended December 31, 2016

Schedule 3-2

	2016 Budget	2016	2015
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	33,440	23,745	38,128
Utilities	-	-	-
Maintenance, materials, and supplies	2,500	1,583	1,221
Grants and contributions - operating	-	-	-
- Farm stewardship	1,500	1,432	1,432
- Public health	-	-	-
- capital	-	-	-
- Waste disposal	-	-	-
- Public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other - Housing Authority deficit	-	-	-
<b>Total Environmental and Public Health Services</b>	<b>\$ 37,440</b>	<b>\$ 26,760</b>	<b>\$ 40,781</b>

<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	1,000	1,148	701
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other -	-	-	-
<b>Total Planning and Development Services</b>	<b>\$ 1,000</b>	<b>\$ 1,148</b>	<b>\$ 701</b>

<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	5,100	5,138	5,053
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions - operating	3,000	3,000	3,000
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other -	-	-	-
<b>Total Recreation and Cultural Services</b>	<b>\$ 8,100</b>	<b>\$ 8,138</b>	<b>\$ 8,053</b>

**RURAL MUNICIPALITY OF LIPTON NO. 217**

## Schedule of Total Expenses by Function

For the year ended December 31, 2016

Schedule 3-3

	2016 Budget	2016	2015
<b>UTILITY SERVICES</b>			
Wages and benefits	\$ -	\$ -	\$ -
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	2,340
Grants and contributions - operating	-	-	-
- capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other -	-	-	-
<b>Total Utility Services</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,340</b>
<b>TOTAL EXPENSES BY FUNCTION</b>	<b>\$ 1,241,210</b>	<b>\$ 1,159,810</b>	<b>\$ 1,863,946</b>

**RURAL MUNICIPALITY OF LIPTON NO. 217**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2016

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 6,442	\$ 1,050	\$ 23,253	\$ 1,301	\$ 2,250	\$ -	\$ -	\$ 34,296
Tangible Capital Asset Sales - Gain	-	-	(2,503)	-	-	-	-	(2,503)
Investment Income and Commissions	26,585	-	-	-	-	-	-	26,585
Grants - Conditional	-	-	120,166	16,838	-	-	-	137,004
- Capital	-	-	24,677	-	-	-	-	24,677
<b>Total Revenues</b>	<b>33,027</b>	<b>1,050</b>	<b>165,593</b>	<b>18,139</b>	<b>2,250</b>	<b>-</b>	<b>-</b>	<b>220,059</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	106,755	-	163,429	-	-	-	-	270,184
Professional / Contractual Services	33,744	27,676	227,044	23,745	1,148	5,138	-	318,495
Utilities	6,002	-	5,323	-	-	-	-	11,325
Maintenance, Materials, and Supplies	4,941	-	330,283	1,583	-	-	-	336,807
Grants and Contributions	2,846	4,000	-	1,432	-	3,000	-	11,278
Amortization	1,292	-	170,265	-	-	-	-	171,557
Interest	-	-	2,403	-	-	-	-	2,403
Allowance for Uncollectibles	1,180	-	-	-	-	-	-	1,180
Other	-	-	36,581	-	-	-	-	36,581
<b>Total Expenses</b>	<b>156,760</b>	<b>31,676</b>	<b>935,328</b>	<b>26,760</b>	<b>1,148</b>	<b>8,138</b>	<b>-</b>	<b>1,159,810</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (123,733)</b>	<b>\$ (30,626)</b>	<b>\$ (769,735)</b>	<b>\$ (8,621)</b>	<b>\$ 1,102</b>	<b>\$ (8,138)</b>	<b>\$ -</b>	<b>\$ (939,751)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 1,213,749

**Net Surplus (Deficit)**

\$ 273,998

**RURAL MUNICIPALITY OF LIPTON NO. 217**  
Schedule of Segment Disclosure by Function  
For the year ended December 31, 2015

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and Charges	\$ 4,096	\$ 950	\$ 64,644	\$ 1,564	\$ 2,591	\$ -	\$ -	\$ 73,845
Investment Income and Commissions	29,208	-	-	-	-	-	-	29,208
Other Revenues	1,107	-	-	-	-	-	-	1,107
Grants - Conditional	-	-	618,379	14,473	-	-	-	632,852
- Capital	-	-	24,083	-	-	-	-	24,083
<b>Total Revenues</b>	<b>34,411</b>	<b>950</b>	<b>707,106</b>	<b>16,037</b>	<b>2,591</b>	<b>-</b>	<b>-</b>	<b>761,095</b>
<b>Expenses (Schedule 3)</b>								
Wages and Benefits	100,859	-	181,476	-	-	-	-	282,335
Professional / Contractual Services	29,741	26,522	903,807	38,128	701	5,053	-	1,003,952
Utilities	6,278	-	4,958	-	-	-	-	11,236
Maintenance, Materials, and Supplies	5,507	-	330,675	1,221	-	-	2,340	339,743
Grants and Contributions	1,846	4,000	-	1,432	-	3,000	-	10,278
Amortization	1,292	-	175,294	-	-	-	-	176,586
Interest	-	-	5,270	-	-	-	-	5,270
Allowance for Uncollectibles	34,546	-	-	-	-	-	-	34,546
<b>Total Expenses</b>	<b>180,069</b>	<b>30,522</b>	<b>1,601,480</b>	<b>40,781</b>	<b>701</b>	<b>8,053</b>	<b>2,340</b>	<b>1,863,946</b>
<b>Surplus (Deficit) by Function</b>	<b>\$ (145,658)</b>	<b>\$ (29,572)</b>	<b>\$ (894,374)</b>	<b>\$ (24,744)</b>	<b>\$ 1,890</b>	<b>\$ (8,053)</b>	<b>\$ (2,340)</b>	<b>\$ (1,102,851)</b>

Taxation and Other Unconditional Revenue (Schedule 1)

\$ 1,105,172

**Net Surplus (Deficit)**

\$ 2,321

**RURAL MUNICIPALITY OF LIPTON NO. 217**  
**Schedule of Tangible Capital Assets by Object**  
**For the year ended December 31, 2016**

Schedule 6

										2016		2015	
Asset Cost	General Assets					Infrastructure Assets		General / Infrastructure Assets Under Construction		Total		Total	
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear Assets							
Opening Asset costs	\$ 34,301	\$ -	\$ 171,382	\$ -	\$ 776,540	\$ 4,774,679		\$ -		\$ 5,756,902	\$ 5,562,928		
Additions during the year	-	-	-	-	55,216	372,482		-		427,698	193,974		
Disposals and write downs during the year	-	-	-	-	(26,887)	-		-		(26,887)	-		
Transfers (from) assets under construction	-	-	-	-	-	-		-		-	-		
<b>Closing Asset Costs</b>	<b>\$ 34,301</b>	<b>\$ -</b>	<b>\$ 171,382</b>	<b>\$ -</b>	<b>\$ 804,869</b>	<b>\$ 5,147,161</b>		<b>\$ -</b>		<b>\$ 6,157,713</b>	<b>\$ 5,756,902</b>		
<b>Accumulated Amortization</b>													
Opening Accum. Amort. Cost	\$ -	\$ -	\$ 45,387	\$ -	\$ 270,740	\$ 2,469,683		\$ -		\$ 2,785,810	\$ 2,609,224		
Add: Amortization taken	-	-	3,124	-	74,593	93,840		-		171,557	176,586		
Less: Accum. Amort. on Disposals	-	-	-	-	(21,782)	-		-		(21,782)	-		
<b>Closing Accumulated Amort.</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 48,511</b>	<b>\$ -</b>	<b>\$ 323,551</b>	<b>\$ 2,563,523</b>		<b>\$ -</b>		<b>\$ 2,935,565</b>	<b>\$ 2,785,810</b>		
<b>Net Book Value</b>	<b>\$ 34,301</b>	<b>\$ -</b>	<b>\$ 122,871</b>	<b>\$ -</b>	<b>\$ 481,318</b>	<b>\$ 2,583,638</b>		<b>\$ -</b>		<b>\$ 3,222,128</b>	<b>\$ 2,971,092</b>		

- Total contributed/donated assets received in 2016:
- List of assets recognized at nominal value are:
  - Infrastructure assets
  - Vehicles
  - Machinery and Equipment
- Amount of interest capitalized in 2016:



**RURAL MUNICIPALITY OF LIPTON NO. 217**  
**Schedule of Tangible Capital Assets by Function**  
**For the year ended December 31, 2016**

Schedule 7

	2016							2015	
	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	Total	Total
<b>Asset Cost</b>									
Opening Asset costs	\$ 24,535	\$ -	\$ 5,732,350	\$ 17	\$ -	\$ -	\$ -	\$ 5,756,902	\$ 5,562,928
Additions during the year	5,775	-	421,923	-	-	-	-	427,698	193,974
Disposals and write-downs during the year	-	-	(26,887)	-	-	-	-	(26,887)	-
<b>Closing Asset Costs</b>	<b>\$ 30,310</b>	<b>\$ -</b>	<b>\$ 6,127,386</b>	<b>\$ 17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,157,713</b>	<b>\$ 5,756,902</b>
<b>Accumulated Amortization</b>									
Opening Accum. Amort. Costs	\$ 19,515	\$ -	\$ 2,766,295	\$ -	\$ -	\$ -	\$ -	\$ 2,785,810	\$ 2,609,224
Add: Amortization taken	1,292	-	170,265	-	-	-	-	171,557	176,586
Less: Accum. Amort. on Disposals	-	-	(21,782)	-	-	-	-	(21,782)	-
<b>Closing Accumulated Amortization</b>	<b>\$ 20,807</b>	<b>\$ -</b>	<b>\$ 2,914,778</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,935,585</b>	<b>\$ 2,785,810</b>
<b>Net Book Value</b>	<b>\$ 9,503</b>	<b>\$ -</b>	<b>\$ 3,212,608</b>	<b>\$ 17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 3,222,128</b>	<b>\$ 2,971,092</b>

**RURAL MUNICIPALITY OF LIPTON NO. 217**Schedule of Accumulated Surplus  
For the year ended December 31, 2016

Schedule 8

	2015	Changes	2016
<b>UNAPPROPRIATED SURPLUS</b>	\$ 715,405	\$ (43,395)	\$ 672,010
<b>APPROPRIATED RESERVES</b>			
Reserve for future	256,011	-	256,011
Public Reserve	140	-	140
Road Maintenance Reserve	111,999	-	111,999
Municipal Emergency Disaster Contingency Fund	15,887	-	15,887
Other	-	-	-
<b>Total Appropriated</b>	<b>384,037</b>	<b>-</b>	<b>384,037</b>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible Capital Assets (Schedule 6)	2,971,092	251,036	3,222,128
Less: Related debt	(117,460)	66,357	(51,103)
<b>Net Investment in Tangible Capital Assets</b>	<b>2,853,632</b>	<b>317,393</b>	<b>3,171,025</b>
<b>OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Accumulated Surplus</b>	<b>\$ 3,953,074</b>	<b>\$ 273,998</b>	<b>\$ 4,227,072</b>

**RURAL MUNICIPALITY OF LIPTON NO. 217**  
Schedule of Mill Rates and Assessments  
For the year ended December 31, 2016

Schedule 9

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	
<b>Taxable Assessment</b>	\$ 49,405,095	\$ 2,514,615	\$ -	\$ -	\$ 1,139,425	\$ -	\$ 53,059,135
<b>Regional Park Assessment</b>							-
<b>Total Assessment</b>							53,059,135
<b>Mill Rate Factor(s)</b>	1.000	1.000	-	-	1.000		
<b>Total Minimum Tax</b>	-	-	-	-	-		-
<b>Total Municipal Tax Levy</b>	\$ 889,292	\$ 45,263	\$ -	\$ -	\$ 20,509		\$ 955,064

**MILL RATES:**

	MILLS
Average Municipal*	18.000
Average School*	2.900
Potash Mill Rate	-
Uniform Municipal Mill Rate	18.000

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1,000 and divide by the total assessment for the taxing authority).

**RURAL MUNICIPALITY OF LIPTON NO. 217****Schedule of Council Remuneration**  
**For the year ended December 31, 2016**

Schedule 10

<b>Name</b>	<b>Remuneration</b>	<b>Reimbursed Costs</b>	<b>Total</b>
Corey Senft	\$ 5,505	\$ 425	\$ 5,930
Bill Huber	2,400	503	2,903
William Tyson	2,957	373	3,330
Dale Czemerer	3,075	845	3,920
James Slywka	3,597	545	4,142
Twila Miller	2,764	502	3,266
Barry Bradshaw	2,609	526	3,135
<b>Total</b>	<b>\$ 22,907</b>	<b>\$ 3,719</b>	<b>\$ 26,626</b>